

VIMLA ISHWAR CHARITABLE FOUNDATION

Financial Statement for FY 2024-25



Bansal Abhishek & Associates

Chartered Accountants

Address: 385/1-D, Bagh Lala Shiv Prasad, Near Sood Dharam Kanta,
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Near Sood Dharam Kanta, Prem Nagar,

Bareilly (Uttar Pradesh)

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Independent Auditor's Report

To the Members of **Vimla Ishwar Charitable Foundation**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of Vimla Ishwar Charitable Foundation ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Income and Expenditure Account for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025 and its Income/expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of



accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that the Order is not applicable to a company licensed to operate under Section 8 of the Companies Act, 2013.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly,



lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place:- Bareilly
Date: 03/09/2025
UDIN: 25457633BMIUPJ5350

**For Bansal Abhishek & Associates
Chartered Accountants**

FRN: 033628C



CA. Abhishek Bansal
(Proprietor)





Membership No. 457633

VIMLA ISHWAR CHARITABLE FOUNDATION

CIN: U88900UP2024NPL209478

Rasoolpur Jahanganj, Shahjahanpur, Uttar Pradesh, India, 242001

BALANCE SHEET AS AT 31ST MARCH, 2025

PARTICULARS	NOTE NO.	Rs in Lacs	
		As at 31st March 2025 (Rs.)	As at 31st March 2024 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
Corpus Fund / Capital Fund	2	1.00	0.00
Reserves and surplus	3	0.00	0.00
(2) Non-Current Liabilities			
Long Term Borrowings	4	353.00	0.00
(3) Current Liabilities			
Short-term borrowings	6	0.00	0.00
Trade payables	7	0.00	0.00
Other current liabilities	8	0.00	0.00
Short-term provisions	9	1.85	0.00
Total (1+2+3)		355.85	0.00
II. ASSETS			
(1) Non-current assets			
Property, Plant & Equipment and Intangible Assets			
-Tangible Assets	10	167.02	0.00
Non Current Investments	11	0.00	0.00
(2) Current assets			
Trade receivables	12	0.00	0.00
Inventories	13	0.00	0.00
Cash and cash equivalents	14	1.63	0.00
Short term loans & advances	15	183.18	0.00
Other Current Assets	16	4.02	0.00
Total (1+2)		355.85	0.00
Significant Accounting Policies	1		
Other Disclosures	24-32		
As per our report of even date annexed thereto For Bansal Abhishek & Associates Chartered Accountants FRN - 033628C		For and on behalf of the Board of Directors VIMLA ISHWAR CHARITABLE FOUNDATION	
  CA Abhishek Bansal Proprietor Membership no. 457633 Date: 03/09/2025 UDIN: 25457633BMIUPJ5350		 GHANSHYAM DAS AGARWAL Director DIN - 00554522	
		 RENU AGARWAL Director DIN - 00554524	

VIMLA ISHWAR CHARITABLE FOUNDATION

CIN: U88900UP2024NPL209478

Rasoolpur Jahanganj, Shahjahanpur , Uttar Pradesh, India, 242001

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS	NOTE NO.	RS IN LACS	
		Year ended 31st March 2025 (Rs.)	Year ended 31st March 2024 (Rs.)
INCOME			
Revenue from operations	17	0.00	0.00
Other income	18	0.00	0.00
Total Revenue	(I)	0.00	0.00
EXPENDITURE			
Purchases	19	0.00	0.00
Changes in Inventories		0.00	0.00
Employee benefit expense	20	0.00	0.00
Finance Cost	21	0.00	0.00
Depreciation and amortization expense	10	0.00	0.00
Other expenses	22	0.00	0.00
Total Expenses	(II)	0.00	0.00
EXCESS OF INCOME OVER EXPENDITURE	(I - II)	0.00	0.00
Less: Tax Expense:			
(i) Current Tax Expense			
Current Year Tax	23	0.00	0.00
(iii) Earlier Year Tax Adjustment		0.00	0.00
EXCESS OF INCOME OVER EXPENDITURE (AFTER TAX)		0.00	0.00
Significant Accounting Policies		1	
Other Disclosure		24-32	
As per our report of even date annexed thereto For Bansal Abhishek & Associates Chartered Accountants CA Abhishek Bansal Proprietor Membership no. 457633 Date: 03-09-25 UDIN: 25457633BMIUPJ5350		For and on behalf of the Board of Directors VIMLA ISHWAR CHARITABLE FOUNDATION GHANSHYAM DAS AGARWAL Director DIN - 00554522 RENU AGARWAL Director DIN - 00554524	

Notes to financial statements for the year ended 31 March, 2025

Company Overview

VIMLA ISHWAR CHARITABLE TRUST (the company) is a Section 8 company (CIN: U88900UP2024NPL209478) incorporated under the provisions of the Companies Act, 2013 with the Registrar of companies. Its registered office is situated at Rasoolpur Jahanganj, Shahjahanpur, Uttar Pradesh, 242001. The company has been incorporated for charitable purpose.

Note - 1. Significant accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the company have been prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (Indian GAAP) on an accrual basis. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013, to the extent applicable and the guidance notes, standards issued by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hitherto in use.

1.2 Use Of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.3 Fixed Assets, Intangible assets and capital work in progress

Fixed assets are stated at cost, after reducing accumulated depreciation and impairment up to the date of the Balance Sheet. Direct costs are capitalized until the assets are ready for use and include financing costs relating to any borrowing attributable to acquisition of construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use. Capital work in progress includes the cost of fixed assets that are not yet ready for their intended use. Intangible assets, if any, are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

1.4 Depreciation

Depreciation on fixed assets is determined based on the estimated useful life of the assets using the straight line method as prescribed under the schedule II to the Companies Act, 2013. Individual assets costing less than Rs. 5000.00 or less are depreciated within a year of acquisition. Depreciation on assets purchased/sold during the period is proportionately charged. Leasehold land is amortized on a straight line basis over the period of lease. Intangible assets, if any, are amortized over their useful life on a straight line method.

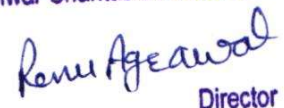
For Vimla Ishwar Charitable Foundation



Director



For Vimla Ishwar Charitable Foundation



Director

1.5 Employee benefits

Short Term benefits are recognized as an expense at the undiscounted amount in the statement of Profit and Loss of the year in which related service is rendered. Retirement benefits in form of gratuity, leave encashment etc. will be accounted for on accrual basis. The company has not incurred any liabilities in this respect till the end of the year. Provisions of Employees' Provident Fund and Miscellaneous Provisions Act and Payment of gratuity act are not applicable to the company. However, there is no liability accrued in this respect as on the end of the financial year.

1.6 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

1.7 Revenue recognition

The Company follows the accrual basis of accounting and recognizes income and expenditure on the mercantile basis, except where receipt of income is uncertain. The financial statements are prepared in accordance with the Accounting Standards / Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, as applicable to a Section 8 Company.

(a) Donations and Grants - General donations and voluntary contributions are recognized as income on receipt basis, since the certainty of collection cannot be established before actual receipt.

Donations and grants received for specific projects or medical relief activities are recognized as income only to the extent of expenditure incurred for the specific purpose during the year; the unutilized portion is carried forward as "Unutilized Grants / Deferred Income" under liabilities.

Corpus donations, if any, received with specific directions to form part of the corpus, are credited directly to the Corpus Fund and not routed through the Statement of Income and Expenditure.

(b) Medical Service Income - Revenue from medical consultations, diagnostic services, treatments, or health camps is recognized as and when the services are rendered to patients.

Advance receipts for services not yet rendered at the balance sheet date are recognized as "Income Received in Advance" and carried as a liability until the related service is provided.

(c) Government / Institutional Grants and Subsidies - Grants or subsidies related to revenue are recognized as income over the periods necessary to match them with the related costs, which they are intended to compensate.

Grants for specific assets are treated as deferred income and recognized in the Income and Expenditure Account over the useful life of the related asset.

(d) Interest Income - Interest on deposits and savings accounts is recognized on a time-proportion basis, taking into account the amount outstanding and the rate applicable.

(e) Training, Awareness, or Outreach Program Income - Income from training, awareness camps, or community outreach programs is recognized upon completion of the program or as the services are rendered in proportion to the stage of completion.

(f) Other Income - Miscellaneous income, such as sale of medical consumables, registration fees, or sponsorship income, is recognized when the right to receive is established and collection is reasonably certain.

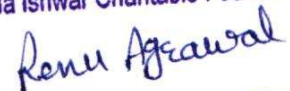
For Vimla Ishwar Charitable Foundation



Director



For Vimla Ishwar Charitable Foundation



Director

1.10 Income Taxes

1. Income Tax Exemption

The Company is registered under Section 12AA / 12AB of the Income Tax Act, 1961 as a charitable institution, which falls within the meaning of "charitable purpose" under Section 2(15) of the Act. Accordingly, its income is exempt from tax under Section 11 and 12, subject to compliance with the provisions of the Act. 2.

Application of Income

In accordance with Section 11(1)(a), at least 85% of the total income of the Company is applied for its charitable objects (medical relief, health awareness, and related social welfare activities). Any income not applied during the year is accumulated and set apart for specific purposes in compliance with Section 11(2), and the prescribed Form 10 is filed with the Income Tax Department, wherever required. Funds accumulated under Section 11(2) are utilized within the period specified (up to 5 years) for the objects for which they were set apart. Any unutilized accumulation beyond the allowed period is offered to tax in accordance with the Act.

1.11 Provisions and contingent liabilities

The company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a present obligation that cannot be estimated reliably or a possible or present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.13 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised. Qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

For Vimla Ishwar Charitable Foundation



Director



For Vimla Ishwar Charitable Foundation



Director

VIMLA ISHWAR CHARITABLE FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS (Rs. In lacs) (Rs. In lacs)

NOTE - 2

CORPUS/ CAPITAL FUND: AUTHORIZED, ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL

a) The details of authorised, issued, subscribed and paid up share capital is as under:

(Rs. In lacs)

DESCRIPTION	Year Ended on 31/03/2025		Year Ended on 31/03/2024	
	Numbers	Amount	Numbers	Amount
Authorized:				
Equity Shares of Rs. 10/- each	10,000	1.00	-	0.00
	10,000	1.00	-	0.00
Issued:				
Equity Shares of Rs. 10/- each	10,000	1.00	-	0.00
	10,000	1.00	-	0.00
Subscribed and Paid-up:				
Equity Shares of Rs. 10/- each	10,000	1.00	-	0.00
	10,000	1.00	-	0.00

b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

PARTICULARS	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares outstanding at the beginning of the year	0.00	0.00	0.00	0.00
Add: Equity Shares issued during the year	10000.00	1.00	0.00	0.00
Less: Equity Shares bought back during the year	0.00	0.00	0.00	0.00
Equity Shares outstanding at the end of the year	10000.00	1.00	0.00	0.00

c) Detail of shareholders holding more than 5 percent shares of the Company as on reporting date are given below:

Name of Shareholders	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	% held	No. of Shares	% held
VINAMRA AGARWAL	1500	15.00	0.00	0.00
RISHU AGRAWAL	1500	15.00	0.00	0.00
RENU AGARWAL	2000	20.00	0.00	0.00
GHANSHYAM DAS AGARWAL	5000	50.00	0.00	0.00
	10000	100	0.00	0.00

d) Details of Shares held by Promoters at the end of the year:

Promoter name	31st March 2025			31st March 2024		
	No. of Shares	% of total shares	% Change during the year*	No. of Shares	% of total shares	% Change during the year*
VINAMRA AGARWAL	1500	15	15	0.00	0.00	100
RISHU AGRAWAL	1500	15	15	0.00	0.00	100
RENU AGARWAL	2000	20	20	0.00	0.00	100
GHANSHYAM DAS AGARWAL	5000	50	50	0.00	0.00	100
Total	10000	100	100	0	0	400

e) Terms/Right attached to Equity Shares:

The Company has only one class of equity shares having a par value of Rs. 10/- per share. All the Equity Shares carry the same rights with respect to voting, dividends etc. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE - 3

RESERVES & SURPLUS

(Rs. In lacs)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
	Surplus/(Deficit) in Income & Expenditure Account	
Balance as per last year	0.00	0.00
Add: Excess of Income over expenditure for the year	0.00	0.00
Less:-Transfer to General Reserve	0.00	0.00
Net surplus/ (deficit)	0.00	0.00

NOTE - 4

LONG TERM BORROWINGS

(Rs. In lacs)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
	i) Secured Loan	0.00
ii) Unsecured Loans from Directors & Relatives (Repayable on Demand)	353.00	0.00
	353.00	0.00

For Vimla Ishwar Charitable Foundation

[Signature]

Director



For Vimla Ishwar Charitable Foundation

[Signature]

Director

VIMLA ISHWAR CHARITABLE FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS

(Rs. In lacs)

(Rs. In lacs)

Repayment Terms for Long Term Borrowings:

Name of Borrowing	Interest Rate	No. of Instalments	Within 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Nil						

Nature of Security for Long Term Secured Borrowings

Name of Borrowings	Nature of Security
Nil	

Charges yet to be registered with ROC beyond the statutory period

Description of Charge	Location of the registrar	Date - charge had to be registered	Reason for delay in registration
Nil			

Company has been declared as wilful defaulter in the following cases:

Date of declaration as wilful defaulter	Amount of default	Nature of Default
Nil		

NOTE -6

SHORT TERM BORROWINGS

(Rs. In lacs)

PARTICULARS	As at	As at
	31st March 2025	31st March 2024
Secured Loans from Bank	0.00	0.00
	0.00	0.00

Repayment Terms for Short Term Borrowings:

Name of Borrowing	Interest Rate	No. of Instalments	Within 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
NIL						

Nature of Security for Short Term Secured Borrowings

Name of Borrowings	Nature of Security
NIL	

Charges yet to be registered with ROC beyond the statutory period

Description of Charge	Location of the registrar	Date - charge had to be registered	Reason for delay in registration
Nil			

Material discrepancies in quarterly statements of current assets filed with banks

Quarter	Bank Name	Security (Item of Current Assets)	Amount as per Books	Quarterly statement	Amount of Difference	Reason for Material discrepancies
Nil						

Company has been declared as wilful defaulter in the following cases:

Date of declaration as wilful defaulter	Amount of default	Nature of Default
Nil		

NOTE - 7

TRADE PAYABLES

(Rs. In lacs)

PARTICULARS	As at	As at
	31st March 2025	31st March 2024
-Total outstanding dues to micro enterprises and small enterprises	0.00	0.00
-Total outstanding dues to creditors other than micro enterprises and small enterprises	0.00	0.00
	0.00	0.00

Trade Payables ageing schedule

Particulars	31st March 2025		Current				Total
	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Particulars	31st March 2024		Current				Total
	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For Vimla Ishwar Charitable Foundation

[Signature]

Director



For Vimla Ishwar Charitable Foundation

[Signature]

Director

VIMLA ISHWAR CHARITABLE FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS (Rs. In lacs) (Rs. In lacs)

NOTE - 8

OTHER CURRENT LIABILITIES

(Rs. In lacs)

PARTICULARS	As at	As at
	31st March 2025	31st March 2024
Other Current Liabilities	0.00	0.00
Advances from Customers	0.00	0.00
	0.00	0.00

NOTE - 9

SHORT TERM PROVISIONS

(Rs. In lacs)

PARTICULARS	As at	As at
	31st March 2025	31st March 2024
TDS Payable	1.40	0.00
Auditor's Fees Payable	0.45	0.00
	1.85	0.00

NOTE - 11

NON - CURRENT INVESTMENTS

(Rs. In lacs)

PARTICULARS	As at	As at
	31st March 2025	31st March 2024
	0.00	0.00

NOTE - 12

TRADE RECEIVABLE

(Rs. In lacs)

PARTICULARS	As at	As at
	31st March 2025	31st March 2024
Unsecured Considered Good		
Debits outstanding for a period exceeding six months	0.00	0.00
Debits outstanding for a period less than six months	0.00	0.00
	0.00	0.00

Particulars	31st March 2025							
	Unbilled Dues	Not Due	Current					Total
			Outstanding for following periods from due date of payment					
Less than 6 months	6 months-1 yrs	1-2 yrs	2-3 yrs	More than 3 yrs				
(i) Undisputed Trade receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables-considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for doubtful receivable (Disputed + Undisputed)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Particulars	31st March 2024							
	Unbilled Dues	Not Due	Current					Total
			Outstanding for following periods from due date of payment					
Less than 6 months	6 months-1 yrs	1-2 yrs	2-3 yrs	More than 3 yrs				
(i) Undisputed Trade receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables-considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for doubtful receivable (Disputed + Undisputed)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTE - 13

INVENTORIES

(Rs. In lacs)

PARTICULARS	As at	As at
	31st March 2025	31st March 2024
Stock in Hand	0.00	0.00
	0.00	0.00

NOTE - 14

CASH AND CASH EQUIVALENTS

(Rs. In lacs)

PARTICULARS	As at	As at
	31st March 2025	31st March 2024
Cash in Hand		
Cash in hand (as certified by the management)	0.00	0.00
Balance with Banks		
SBI- 99348	1.63	0.00
	1.63	0.00

For Vimla Ishwar Charitable Foundation

[Signature]

Director



For Vimla Ishwar Charitable Foundation

[Signature]

Director

VIMLA ISHWAR CHARITABLE FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS

(Rs. In lacs)

(Rs. In lacs)

NOTE - 15

SHORT-TERM LOANS AND ADVANCES

(Rs. In lacs)

PARTICULARS	(Rs. In lacs)	
	As at 31st March 2025	As at 31st March 2024
Advances to Suppliers	183.18	0.00
Income Tax Refund Receivable	0.00	0.00
	183.18	0.00

NOTE - 16

OTHER CURRENT ASSETS

(Rs. In lacs)

PARTICULARS	(Rs. In lacs)	
	As at 31st March 2025	As at 31st March 2024
Preliminary Expenses	0.00	0.00
Preoperative Expenses	4.02	0.00
	4.02	0.00

For Vimla Ishwar Charitable Foundation



Director



For Vimla Ishwar Charitable Foundation



Director

VIMLA ISHWAR CHARITABLE FOUNDATION
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2025

NOTE-10
 FIXED ASSETS

Sr. No.	Particulars	Gross Block				Depreciation			Net Block											
		As on 01-04-2024		Addition during the year		Sale/Adjustment during the year		As on 31-03-2025		As on 01-04-2024		During the Year		As on 31-03-2025		As on 31-03-2024		As on 31-03-2025		
	Tangible Assets																			
1	Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Capital WIP - Building	0.00	167.02	0.00	167.02	0.00	0.00	167.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167.02
3	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	167.02	0.00	167.02	0.00	0.00	167.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167.02
	Previous Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



For and on behalf of the Board of Directors

Renu Agarwal

[Signature]

RENU AGARWAL
 Director
 DIN - 00554522

GHANSHYAM DAS AGARWAL
 Director
 DIN - 00554522

VIMLA ISHWAR CHARITABLE FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS (Rs. In lacs) (Rs. In lacs)

NOTE - 17

REVENUE FROM OPERATIONS

(Rs. In lacs)

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Revenue from Operations	0.00	0.00
	0.00	0.00

NOTE - 18

OTHER INCOME

(Rs. In lacs)

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Dividend	0.00	0.00
Other Income	0.00	0.00
	0.00	0.00

NOTE - 19

PURCHASES

(Rs. In lacs)

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Purchases	0.00	0.00
	0.00	0.00

NOTE - 20

EMPLOYEE BENEFIT EXPENSES

(Rs. In lacs)

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Director Remuneration	0.00	0.00
Salaries & Wages	0.00	0.00
Staff Welfare Expenses	0.00	0.00
	0.00	0.00

NOTE - 21

FINANCE COST

(Rs. In lacs)

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Bank Charges	0.00	0.00
Interest on Cash Credit Limit from Bank	0.00	0.00
Interest on Covid Loan	0.00	0.00
Interest on Unsecured Loan	0.00	0.00
	0.00	0.00

NOTE - 22

OTHER EXPENSES

(Rs. In lacs)

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Insurance Expenses	0.00	0.00
Professional Fees	0.00	0.00
Payment to Auditor	0.00	0.00
	0.00	0.00

For Vimla Ishwar Charitable Foundation

[Signature]

Director



For Vimla Ishwar Charitable Foundation

[Signature]

Director

VIMLA ISHWAR CHARITABLE FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS (Rs. In lacs) (Rs. In lacs)

Payment to Auditors includes:		
Statutory audit fees	0.00	0.00
Tax audit fees	0.00	0.00

NOTE - 23

CURRENT TAX

(Rs. In lacs)

PARTICULARS	For the year ended	For the year ended
	31st March 2025	31st March 2024
Current Tax Expense	0.00	0.00
Income Tax Pertaining to Earlier Years	0.00	0.00
	0.00	0.00

NOTE - 24

In the opinion of the Board the Current Assets, Loans & Advances are realisable in the ordinary course of business atleast equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

NOTE - 25

Some of the sundry debtors, sundry creditors, Loans and advances are subject to confirmation and reconciliation. Consequential adjustment thereof, if any, will be given effect into the books of accounts in the year of such adjustment.

NOTE - 26

Contingent Liabilities & Other Commitments

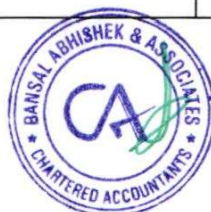
(Rs. In lacs)

Particulars	For the year ended	For the year ended
	31st March 2025	31st March 2024
Contingent liabilities		
Claims against the company not acknowledged as debt	Nil	Nil
Claims by employees	Nil	Nil
Income tax matters	Nil	Nil
Indirect tax matters	Nil	Nil
Other Matters	Nil	Nil
Guarantees	Nil	Nil
Other money for which the company is contingently liable	Nil	Nil
Commitments		
Non-cancellable Lease commitments	Nil	Nil
Not later than one year	Nil	Nil
Later than one year and not later than five years	Nil	Nil
Later than five years	Nil	Nil
Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
Uncalled liability on investments partly paid	Nil	Nil
Other Commitments	Nil	Nil
TOTAL	Nil	Nil

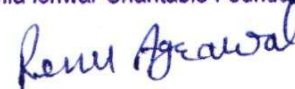
For Vimla Ishwar Charitable Foundation



Director



For Vimla Ishwar Charitable Foundation



Director

VIMLA ISHWAR CHARITABLE FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS (Rs. In lacs) (Rs. In lacs)

NOTE - 27 Related Party disclosures required as per Accounting Standard - 18

a. List of related parties

Name of the Party	Relationship
GHANSHYAM DAS AGARWAL	Director
RENU AGARWAL	Director
RISHU AGRAWAL	Director
VINAMRA AGARWAL	Director
G SURGIWEAR LIMITED	Common Directorship
GDRA FOODS PRIVATE LIMITED	Common Directorship
GSL METALS PRIVATE LIMITED	Common Directorship
NENIMEMI FOOD PRIVATE LIMITED	Common Directorship

b. Transactions with Related Parties : (Rs. In lacs)

Name of Party	Nature of Transaction	Amount as on 31st March 2025	Amount as on 31st March 2024
		NIL	NIL

c. Balance Outstanding of Related Parties : (Rs. In lacs)

Name of Party	Receivable / Payable	Amount as on 31st March 2025	Amount as on 31st March 2024
G SURGIWEAR LIMITED	Unsecured Loan	353.00	0.00

Note - 28 Information pursuant to para 5(viii) of the General Instructions to the Statement of Income & Expenditure Account is nil

Note - 29 Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

Note - 30 The MSME status of the creditors is not known to the Company; hence the information is not given.

Note - 31 Ratio Analysis & its elements

Ratios	FY 2024-25	FY 2023-24	Change	Explanation (if variance more than 25%)
(i) Current Ratio (in times)	102.07	0.00	NA	NA
(ii) Debt-Equity Ratio (in times)	353.00	0.00	NA	NA
(iii) Return on Equity Ratio (in times)	0.00	0.00	NA	NA
(iv) Inventory Turnover Ratio (in times)	0.00	0.00	NA	NA
(v) Trade Receivable Turnover Ratio (in times)	0.00	0.00	NA	NA
(vi) Debt-Service Coverage Ratio	0.00	0.00	NA	NA
(vi) Trade Payable Turnover Ratio (in times)	0.00	0.00	NA	NA
(vii) Net Capital Turnover Ratio (in times)	0.00	0.00	NA	NA
(viii) Net Profit Ratio (in %)	0.00	0.00	NA	NA
(ix) Return On Capital Employed	0.00	0.00	NA	NA

For Vimla Ishwar Charitable Foundation

[Signature]

Director



For Vimla Ishwar Charitable Foundation

[Signature]

Director

VIMLA ISHWAR CHARITABLE FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS (Rs. In lacs) (Rs. In lacs)

Note 32 Other Disclosures

Disclosure requirements as notified by MCA pursuant to amended Schedule III:

- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company does not have any Benami Property under Prohibition of Benami Property Transactions Act, 1988.
- The Company has not been declared a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter.
- The Company has no Scheme of Arrangement approved by the competent authority specified under Section 230 to 237 of the Companies Act, 2013.

Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparable with Current Period's classification.

As per our report of even date annexed thereto

For Bansal Abhishek & Associates
Chartered Accountants



CA Abhishek Bansal

Proprietor

Membership no. 457633

Date: 03-09-25

UDIN: 25457633BMIUPJ5350

For and on behalf of the Board of Directors
VIMLA ISHWAR CHARITABLE FOUNDATION


GHANSHYAM DAS AGARWAL
Director
DIN - 00554522


RENU AGARWAL
Director
DIN - 00554524